

Pecyn Dogfennau Cyhoeddus



**HYSBYSIAD O BENDERFYNIADAU'R PWYLLGOR CRAFFU POLISI AC ADNODDAU O'R
CYFARFOD A GYNHALIWYD DDYDD IAU 20FED IONAWR 2022.**

CAERPHILLY COUNTY BOROUGH COUNCIL

NOTICE OF THE DECISIONS FROM THE POLICY AND RESOURCES SCRUTINY COMMITTEE MEETING HELD ON THURSDAY 20TH JANUARY 2022 AT 5.30 P.M.

PRESENT:

Councillors: M. Adams, Mrs E. M. Aldworth, C. Cuss, L. Harding, G. Kirby (Chair), C. P. Mann, B. Miles (Vice Chair), S. Morgan, R. Saralis, L. G. Whittle.

Cabinet Members: Councillor C. Gordon (Corporate Services) and Councillor Mrs E. Stenner (Performance, Economy and Enterprise).

Officers: R. Edmunds (Corporate Director for Education and Corporate Services), S. Harris (Head of Financial Services & S151 Officer), R. Williams (Group Accountant Treasury & Capital), M. Jacques (Scrutiny Officer), M. Afzal (Committee Services Officer), M. Harris (Committee Services Support Officer), R. Barrett (Committee Services Officer).

APOLOGIES:

Councillor: Mrs C. Forehead, Miss E. Forehead, G. Johnston, M. E. Sargent, G. Simmonds, J. Taylor.

The decisions and declarations of interest are set out below. For further details please refer to the relevant report.

ITEM	SUBJECT	DECISION	VOTE
2.	Declarations of Interest.	There were no declarations of interest received at the commencement or during the course of the meeting.	No vote required
3.	To approve and sign the following minutes: Policy and Resources Scrutiny Committee held on 9 th November 2021.	The minutes of the Policy and Resources Scrutiny Committee meeting held on 9 th November 2021 were approved as a correct record.	8 For 0 Against 1 Abstention
4.	Consideration of any matter referred to this Committee in accordance with the call-in procedure.	No matters had been called in.	No vote required
5.	Policy and Resources Scrutiny Committee Forward Work Programme.	Following consideration of the report, it was moved and seconded that the recommendations be approved. By way of Microsoft Forms this was unanimously agreed. RESOLVED that the Policy and Resources Scrutiny Committee Forward Work Programme be published on the Council's website.	9 For 0 Against 0 Abstentions
6.	To receive and consider the Cabinet reports listed on the Agenda.	None of the Cabinet reports listed on the agenda had been called forward for discussion at the meeting.	No vote required

7.	2021/22 Capital Expenditure Monitoring Report (Period 7).	The Policy and Resources Scrutiny Committee noted the contents of the report.	No vote required
8.	Treasury Management Annual Strategy, Capital Finance Prudential Indicators and Minimum Revenue Provision Policy for 2022/23.	<p>Having considered and commented upon the content of the report and appendices, it was moved and seconded that the following recommendations be forwarded to Council for approval. By way of Microsoft Forms and verbal confirmation this was unanimously agreed.</p> <p>RECOMMENDED to Council:</p> <p>3.1.1 That the strategy be reviewed quarterly within the Treasury Management monitoring reports presented to the Policy and Resources Scrutiny Committee and any changes recommended be referred to Cabinet, in the first instance, and to Council for a decision. The Authority will also prepare a half-yearly report on Treasury Management activities.</p> <p>3.1.2 That the Prudential Indicators for Treasury Management be approved as per Appendix 5.</p> <p>3.1.3 That the Prudential Indicators for Capital Financing be approved as per Appendices 6 and 7.</p> <p>3.1.4 That Members adopt the MRP policy as set out in Appendix 8.</p> <p>3.1.5 The continuation of the 2021/22 investment strategy and the lending to financial institutions and Corporates in accordance with the minimum credit rating criteria disclosed within this report.</p> <p>3.1.6 That the Authority borrows £42.0m for the General Fund to support the 2022/23 capital programme and £17.7m for the HRA WHQS and Affordable Homes programme.</p> <p>3.1.7 That the Authority continues to adopt the investment grade</p>	10 For 0 Against 0 Abstentions

		<p>rating criterion to assess the credit worthiness of suitable counterparties when placing investments.</p> <p>3.1.8 That the Authority adopts the monetary and investment duration limits as set in Appendix 3 of the report.</p>	
9.	Capital Strategy Report 2022/2023.	The Policy and Resources Scrutiny Committee noted the annual Capital Strategy Report, prior to its presentation to Council for approval.	No vote required

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